Australasian Journal of Regional Studies

Volume 13, Number 1, 2007

Editor Christine Smith

Asia-Pacific Editor Yoshiro Higano

European Editor Jim Taylor

North-American Editor Geoffrey Hewings

Book Review Editor Kevin O'Connor

Journal of the Australian and New Zealand Regional Science Association International Inc.

THE AUSTRALASIAN JOURNAL OF REGIONAL STUDIES Journal of the Australia and New Zealand Regional Science Association International Inc.

EDITOR

Christine Smith, Griffith University, Australia **ASIA-PACIFIC EDITOR** Yoshiro Higano, University of Tsukuba, Japan **EUROPEAN EDITOR** Jim Taylor, University of Lancaster, UK NORTH-AMERICAN EDITOR Geoffrey Hewings, University of Illinois, USA **BOOK REVIEW EDITOR** Kevin O'Connor, University of Melbourne, Australia **EDITORIAL BOARD** Roger Bolton, Williams College, MA, USA Vani Borooah, University of Ulster, Northern Ireland John Holmes, University of Queensland, Australia Randall Jackson, West Virginia University, VA, USA Rod Jensen, University of Queensland, Australia John Madden, Monash University, Australia Geoff McDonald, University of Queensland, Australia Kevin O'Connor, Monash University, Australia Jan Oosterhaven, University of Groningen, The Netherlands Jacques Poot, Victoria University of Wellington, New Zealand Ron Shaffer, University of Wisconsin, WI, USA David Smith, Queensland Treasury, Australia Clem Tisdell, University of Queensland, Australia

The Australasian Journal of Regional Studies is a refereed journal published three times yearly by the Australia and New Zealand Regional Science Association International Inc. (ANZRSAI), which is a non-profit organisation dedicated to the promotion of efficient and effective regional development policies through research, education and the discussion of ideas. Its interests cover a wide range of Australian and international regional issues with a major focus on the Asia-Pacific region. Its goal is to provide a platform for a multi-disciplinary approach to regional analysis. Submissions which fall within this general framework of regional analysis, policy, practice and development are welcome. The journal includes research notes and reviews of books.

Editorial Correspondence should be addressed to: *Christine Smith, Editor (AJRS) Department of Accounting, Finance and Economics, Griffith University, Nathan, Qld 4111, Australia.* Details concerning the preparation and submission of manuscripts can be found on the inside back cover.

© 2007 The Australia and New Zealand Regional Science Association International Inc.

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise without the written permission of the copyright holder.

ISSN 1324-0935

THE AUSTRALASIAN JOURNAL OF REGIONAL STUDIES

<u>VOLUME 13, NO. 1</u>	2007
Brian Dollery, Joel Byrnes & Lin Crase	
The Infrastructure Crisis in Australian Local Government: A Proposed Federal Asset Fund Solution	3
David Throsby	
Regional Aspects of Heritage Economics: Analytical and Policy Issues	21
Stephen Hill & Diane O'Sullivan	
The Historic Environment as a Contributor to Regional Competitiveness: Evidence from Wales	31
Ketut Sukiyono & Mahinda Siriwardana	
Short Run Impacts of Trade Liberalisation on the Regional Economy in Indonesia	45
Robert Dixon	
Common Cycles in Labour Market Separation Rates For Australian States	65
Dana A. Thomsen & Joceyln Davies	
Improving Capacity for the Kangaroo Industry to Benefit South Australian Regional Communities and Rangeland Environments	83

Published by the Australia & New Zealand Regional Science Association International Inc.